MAMMOTH RESOURCES CORP.

Condensed Consolidated Interim Financial Statements of

Mammoth Resources Corp.

For the three months ended
April 30, 2017 and 2016
(Expressed in Canadian Dollars)

NOTICE OF NO AUDITOR REVIEW OF INTERIM FINANCIAL STATEMENTS

Under National Instrument 51-102, Part 4, subsection 4.3(3)(a), if an auditor has not performed a review of the unaudited condensed consolidated interim financial statements (the “Financial Statements”) they must be accompanied by a notice indicating that the Financial Statements have not been reviewed by an auditor.

The accompanying Financial Statements of the Mammoth Resources Corp. (the “Company”) have been prepared by and are the responsibility of the Company's management.

The Company's independent auditor has not performed a review of these Financial Statements in accordance with standards established by the Canadian Institute of Chartered Accountants for a review of interim financial statements by an entity's auditor.

Mammoth Resources Corp.

Condensed Consolidated Interim Statements of Financial Position
(Expressed in Canadian dollars)

	April 30 2017 $	January 31 2017 $
ASSETS		
Current		
Cash	**66,817**	2,041
Share subscriptions receivable	**23,133**	-
Government taxes recoverable (note 4)	**6,726**	455
Prepaid expenses	**65,363**	13,663
	162,039	16,159
Non-current		
Government taxes recoverable (note 4)	**58,677**	44,280
Exploration and evaluation assets (note 6)	**1,366,071**	1,306,944
	1,586,787	1,367,383
LIABILITIES		
Current		
Trade payables and accrued liabilities	**405,355**	372,918
Due to related parties (note 9)	**159,479**	159,479
	564,834	532,397
Deferred income tax liability	**50,000**	50,000
	614,834	582,397
SHAREHOLDERS' EQUITY		
Share capital, warrants and share-based payment reserves (note 7)	**3,796,684**	3,494,934
Accumulated deficit	**(2,824,731)**	(2,709,948)
	971,953	784,986
	1,586,787	1,367,383

The accompanying notes are an integral part of these consolidated financial statements.
Nature of operations and going concern (notes 1 and 2)
Subsequent events (note 14)

Approved on behalf of the board on June 29, 2017

(signed) "Tom Atkins"
Director

(signed) "Paul O'Brien"
Director

Mammoth Resources Corp.
Condensed Consolidated Interim Statements of Loss and Comprehensive Loss
(Expressed in Canadian dollars)

	For the three months ended	
	April 30 2017 $	April 30 2016 $
Expenses		
General and administrative (note 10)	**11,214**	3,146
Professional fees (note 9)	**10,000**	6,000
Share based compensation	**79,350**	-
Foreign exchange	**14,219**	-
Total operating expenses	**(114,783)**	(9,146)
Net loss and comprehensive loss for the period	**(114,783)**	(9,146)
Loss per share - basic and diluted (note 8)	**0.01**	0.00
Weighted average number of common shares outstanding – basic and diluted	**17,128,963**	11,678,754

The accompanying notes are an integral part of these consolidated financial statements.

Mammoth Resources Corp.
Condensed Consolidated Interim Statements of Cash Flows
(Expressed in Canadian dollars)

	For the three months ended	
	April 30	April 30
	2017	2016
	$	$
Operating activities		
Loss for the period	**(114,783)**	(9,146)
Share based compensation	**79,350**	-
Net change in non-cash working capital balances:		
Share subscriptions receivable	**23,133**	-
Government taxes recoverable	**(20,668)**	(162)
Prepaid expenses	**(51,700)**	3,606
Trade payables and accrued liabilities	**32,437**	2,800
Net cash used in operating activities	**(98,497)**	(2,902)
Investing activity		
Exploration and evaluation assets	**(59,127)**	(300)
Net cash used in investing activity	**(59,127)**	(300)
Financing activities		
Issuance of common shares	**226,000**	-
Share issuance costs	**(3,600)**	-
Net cash provided by financing activities	**222,400**	-
Net change in cash	**64,776**	(3,202)
Cash, beginning of the period	**2,041**	2,513
Cash, end of the period	**66,817**	(689)

The accompanying notes are an integral part of these consolidated financial statements.

Mammoth Resources Corp.
Condensed Consolidated Interim Statements of Changes in Shareholders' Equity
(Expressed in Canadian dollars)

	Share capital		Warrants	Share-based payments reserves	Sub-total	Accumulated deficit	Total
	#	$	$	$	$	$	$
Balance, January 31, 2016	**11,678,755**	**2,556,010**	**48,995**	**594,830**	**3,199,835**	**(2,579,480)**	**620,355**
Net loss for the period	-	-	-	-	-	(9,146)	(9,146)
Balance, April 30, 2016	**11,678,755**	**2,556,010**	**48,995**	**594,830**	**3,199,835**	**(2,588,626)**	**611,209**
Common shares issued for property acquisition	395,288	43,623	-	-	43,623	-	43,623
Common shares issued for cash	4,031,250	262,500	-	-	262,500	-	262,500
Common shares issued for finder's fee	28,500	3,420	-	-	3,420		3,420
Share issuance costs	-	(14,444)	-	-	(14,444)	-	(14,444)
Net loss for the period	-	-	-	-	-	(121,322)	(121,322)
Balance, January 31, 2017	**16,133,793**	**2,851,109**	**48,995**	**594,830**	**3,494,934**	**(2,709,948)**	**784,986**
Common shares issued for cash	2,825,000	226,000	-	-	226,000	-	226,000
Share issuance costs	-	(3,600)	-	-	(3,600)	-	(3,600)
Share based compensation	-	-	-	79,350	79,350	-	79,350
Net loss for the period	-	-	-	-	-	(114,783)	(114,783)
Balance, April 30, 2017	**18,958,793**	**3,073,509**	**48,995**	**674,180**	**3,796,684**	**(2,824,731)**	**971,953**

The accompanying notes are an integral part of these consolidated financial statements.

1. Nature of operations

Mammoth Resources Corp. (“Mammoth” or the “Company”) was incorporated on January 7, 2011 under the *Canada Business Corporations Act*, and is involved in the acquisition, exploration and evaluation of mining properties in Mexico. Its stock is listed on the TSX Venture Exchange under the symbol MTH. The head office of the Company is located at 410-150 York Street, Toronto, Ontario, Canada M5H 3S5. The registered and records office of the Company is located at Suite 2600, Oceanic Plaza, 1066 West Hastings Street, Vancouver, British Columbia, Canada V6E 3X1.

Mammoth is an exploration stage company and currently has interests in mineral exploration properties in Mexico. Substantially all of the Company’s efforts are devoted to financing and developing these properties and/or acquiring new ones. There has been no determination whether the Company's interests in mineral exploration properties contain mineral reserves, which are economically recoverable.

On January 18, 2017, the Company consolidated its share capital on the basis of four old common shares for one new common share. Outstanding stock options and warrants were adjusted by the consolidation ratio. All common shares and per common share amounts in these consolidated financial statements have been retroactively restated to reflect the share consolidation.

2. Going concern

These condensed consolidated interim financial statements (the “Financial Statements”) have been prepared on the basis of accounting principles applicable to a going concern, which assumes the Company will continue in operation for the foreseeable future and will be able to realize its assets and discharge its liabilities in the normal course of operations. Accordingly, it does not give effect to adjustments, if any, that would be necessary should the Company be unable to continue as a going concern and, therefore, be required to realize its assets and liquidate its liabilities in other than in the normal course of business and at amounts that may differ from those shown in these financial statements.

For the three months ended April 30, 2017, the Company incurred a net loss of $114,783 (2016 – $9,146), and used cash from operations of $98,497 (2016 - used cash from operations of $2,902). As at April 30, 2017, the Company had an accumulated deficit of $2,824,731 (January 31, 2017 - $2,709,948) and a working capital deficit of $402,795 (January 31, 2017 – $516,238). The business of exploring for minerals involves a high degree of risk and there can be no assurance that current exploration programs will result in profitable mining operations. The recoverability of the carrying value of exploration properties and the Company's continued existence is dependent upon the preservation of its interest in the underlying properties, the discovery of economically recoverable reserves and the achievement of profitable operations. The Company also is dependent upon its ability to continue to raise adequate financing and there can be no assurances that the Company will be successful. These circumstances comprise a material uncertainty which may lend significant doubt as to the ability of the Company to continue as a going concern. Changes in future conditions could require material write-downs of the carrying values. The Company is actively targeting sources of additional financing which may assure continuation of the Company’s operations and exploration programs.

3. Basis of preparation and significant accounting policies

Statement of compliance
The Company prepares its condensed consolidated interim financial statements (the “Financial Statements”) in accordance with International Financial Reporting Standards (“IFRS”) as issued by the International Accounting Standards Board (“IASB”) applicable to the preparation of interim financial statements, including IAS 34, Interim Financial Reporting. The Financial Statements should be read in conjunction with the Company’s audited consolidated financial statements as at and for the year ended

(Expressed in Canadian dollars)

January 31, 2017 and have been prepared using accounting policies consistent with those used in the Company's January 31, 2017 annual consolidated financial statements except for new standards and amendments mandatorily effective for the first time from February 1, 2017.

These condensed consolidated interim financial statements have been prepared on a historical cost basis except for certain financial instruments classified at fair value through profit or loss which are stated at their fair value. In addition, these financial statements have been prepared using the accrual basis of accounting except for cash flow information.

4. Government taxes recoverable

The Company's receivables arise from two main sources: harmonized sales tax ("GST"/"HST") receivable due from Canadian government taxation authorities and value added tax ("VAT") due from Mexican government taxation authorities. The receivables balance is broken down as follows:

	April 30 2017 $	January 31 2017 $
GST/HST Recoverable	**6,726**	455
Mexican Sales Tax (VAT)	**58,677**	44,280
	65,403	44,735

The Company exercises judgment in presenting the Mexican Sales Tax (VAT) recoverable as current or non-current. It is management's judgment that the VAT recoverable is a non-current asset as the timing of the receipt cannot be determined.

5. Equipment

For the year ended January 31, 2017 and April 30, 3017	**Cost beginning of period** $	**Additions/ Disposals** $	**Impairment** $	**Cost end of period** $
Equipment	10,300	-	-	10,300
Vehicles	33,743	-	-	33,743
	44,043	**-**	**-**	**44,043**

For the year ended January 31, 2017	**Accumulated depreciation beginning of year** $	**Depreciation** $	**Accumulated depreciation end of year** $	**Net book value** $
Equipment	10,300	-	10,300	-
Vehicles	24,114	9,629	33,743	-
	34,414	**9,629**	**44,043**	**-**

(Expressed in Canadian dollars)

6. Exploration and evaluation assets

The Company has incurred the following acquisition costs and deferred exploration costs on its exploration and evaluation assets:

For the three months ended April 30, 2017	**Tenoriba Project** $
Acquisition costs, January 31, 2017	104,753
Additions	-
Acquisition costs, April 30, 2017	104,753
Deferred exploration costs, January 31, 2017	1,202,191
Additions for the three months ended April 30, 2017	
Geological consulting	41,362
Property taxes	13,365
Travel and accommodation	4,400
	59,127
Deferred exploration costs, April 30, 2017	1,261,318
Total exploration and evaluation assets, April 30, 2017	1,366,071

For the year ended January 31, 2017	**Tenoriba Project** $
Acquisition costs, January 31, 2016	50,480
Additions	54,273
Acquisition costs, January 31, 2017	104,753
Deferred exploration costs, January 31, 2016	960,094
Additions for the year ended January 31, 2017	
Geological consulting	135,866
Property taxes	92,678
Professional fees	1,498
Depreciation	9,629
Travel and accommodation	2,426
	242,097
Deferred exploration costs, January 31, 2017	1,202,191
Total exploration and evaluation assets, January 31, 2017	1,306,944

Title to exploration and evaluation assets involves certain inherent risks due to the difficulties of determining the validity of certain claims as well as the potential for problems arising from the frequently ambiguous conveyancing history characteristic of many exploration and evaluation assets. The Company has investigated title to all of its exploration and evaluation assets, and, to the best of its knowledge, title to all of its properties, except as described below, are properly registered and in good standing. However, there can be no guarantee of title and the exploration and evaluation assets may otherwise be subject to prior claims, agreements, or transfers and rights of ownership may be affected by undetected defects. The properties in which the Company has earned or committed to earn an interest are located in Mexico.

(Expressed in Canadian dollars)

Tenoriba Project
On July 3, 2012, the Company signed a definitive agreement with two private Mexican citizens to option the Tenoriba gold and silver project located in southwestern Chihuahua State, Mexico (the "Agreement"). The Tenoriba project is comprised of three concessions, Mapy 1, Mapy 2 and Fernanda.

The terms of the original Agreement permit the Company to acquire a 100% interest in the Tenoriba project by issuing a total of 225,000 common shares and making total cash payments of US$160,000 to the vendors over the four year option period and spending US$1 million in exploration expenditures on or before June 30, 2016. The Agreement also allows for a 2% NSR royalty payable to the vendors upon commercial production. The royalty can be purchased by the Company at any time within a three month period from commencement of commercial production for US$1,500,000.

On March 12, 2015, the Agreement was amended (the “Amended Agreement”) and on September 28, 2016, the Agreement was further amended (the “Second Amended Agreement”) to provide for the following payments:

<u>‘Fernanda’ Concession Option Details</u>
Pursuant to the Agreement, the Company has issued 50,000 common shares and made cash payments of US$23,750 as follows:

1. 12,500 common shares and USD$5,000 on or before December 30, 2012 (issued and paid);
2. 12,500 common shares and USD$5,000 on or before June 30, 2013 (issued and paid);
3. 12,500 common shares and USD$12,500 on or before December 30, 2013 (issued and paid); and
4. 12,500 common shares and USD$12,500 on or before June 30, 2014 (issued and paid).

Pursuant to the Amended Agreement, the Company would issue 91,394 common shares and make cash payments of US$62,500 as follows:

1. 35,144 common shares on or before December 30, 2015 (issued);
2. 12,500 common shares (issued) and US$12,500 on or before June 30, 2016;
3. 12,500 common shares (issued) and US$12,500 on or before December 30, 2016;
4. 15,625 common shares (issued) and US$18,750 on or before June 30, 2017; and
5. 15,625 common shares (issued) and US$18,750 on or before December 30, 2017.

Pursuant to the Second Amended Agreement which supersedes the previous agreements, the Company will make cash payments of US$64,000 and if the aggregate market value of the Company’s common shares exceeds $5 million over a 30 day period or a change of control in the Company occurred, the payments will be accelerated as follows:

Date of payment	Amount US$	Accelerated amount US$
December 30, 2016 (paid)	5,500	11,000
June 30, 2017	5,500	11,000
December 30, 2017	10,000	20,000
June 30, 2018	10,000	22,000
December 31, 2018	10,000	-
June 30, 2019	10,000	-
December 31, 2019	13,000	-
	64,000	64,000

(Expressed in Canadian dollars)

'Mapy' Concession Option Details
Pursuant to the Agreement, the Company issued 37,500 common shares as follows:

1. 18,750 common shares on or before December 30, 2013 (issued); and
2. 18,750 common shares on or before June 30, 2014 (issued).

Pursuant to the Amended Agreement, the Company would issue 116,394 common shares and make cash payments of US$62,500 as follows:

1. 35,144 common shares on or before December 30, 2015 (issued);
2. 18,750 common shares (issued) and USD$12,500 on or before June 30, 2016;
3. 18,750 common shares (issued) and USD$12,500 on or before December 30, 2016;
4. 21,875 common shares (issued) and USD$18,750 on or before June 30, 2017; and
5. 21,875 common shares (9,285 shares issued) and USD$18,750 on or before December 30, 2017.

Pursuant to the Second Amended Agreement which supersedes the previous agreements, the Company will make cash payments of US$20,838 and if the aggregate market value of the Company's common shares exceeds $5 million over a 30 day period or a change of control in the Company occurred, the payments will be accelerated as follows:

Date of payment	Amount US$	Accelerated amount US$
December 31, 2016 (paid)	2,000	4,838
June 30, 2017	2,000	4,000
December 30, 2017	3,838	6,000
June 30, 2018	3,000	6,000
December 31, 2018	3,000	-
June 30, 2019	3,000	-
December 31, 2019	4,000	-
	20,838	20,838

In addition, the Company issued 175,090 common shares to the vendors as part of the Second Amended Agreement, which earned the Company a 66 2/3% interest in the Mapy concession, which is subject to the transfer of title.

7. Shareholders' equity

Share capital

The authorized share capital of the Company is an unlimited number of common shares without par value. All issued shares are fully paid.

Three months ended April 30, 2017

- On March 30, 2017, the Company completed a non-brokered private placement of 2,825,000 units at $0.08 per unit for gross proceeds of $226,000. Each unit is comprised of one common share and one common share purchase warrant exercisable at $0.12 per share until September 30, 2019.

Year ended January 31, 2017

- On July 14, 2016, the Company completed a non-brokered private placement of 1,500,000 units at $0.04 per unit for gross proceeds of $60,000. Each unit is comprised of one common share and one common share purchase warrant exercisable at $0.20 per share until July 14, 2018.

(Expressed in Canadian dollars)

- On July 14, 2016, the Company issued 195,288 common shares related to the acquisition of the Tenoriba property.
- On September 9, 2016, the Company completed a non-brokered private placement of 2,531,250 units at $0.08 per unit for gross proceeds of $202,500. Each unit is comprised of one common share and one common share purchase warrant exercisable at $0.20 per share until September 9, 2018. The Company paid a finder's fee of $2,280 and issued 28,500 common shares of the Company valued at $3,420 in relation to the placement of certain units.

Stock options
On September 30, 2014, the shareholders of the Company approved the conversion of the Company's stock option plan (the "Plan") from a 20% fixed Plan to a 10% rolling Plan, whereby the maximum number of common shares that may be reserved for issuance under it shall not exceed 10% of the then outstanding common shares at the time of grant. The terms upon which any options are issued under the Plan are subject to vesting provisions determined by the board of directors. The term of any options granted may not exceed 10 years and their exercise price and vesting conditions will be determined by the board of directors pursuant to the policies of the TSX Venture Exchange.

On March 28, 2017, the Company issued 1,096,000 stock options to management and directors at an exercise price of $0.08 and with a term of 5 years, or if the term of services is shorter than 5 years.

A summary of the Company's stock options and compensation stock options at April 30, 2017 is presented below:

	Number of options	Weighted average exercise price $
Options outstanding and exercisable at January 31, 2016	**381,000**	**0.31**
Cancelled	(239,750)	0.30
Expired	(75,000)	0.40
Options outstanding and exercisable at January 31, 2017	**66,250**	**0.26**
Granted	1,096,000	0.08
Options outstanding and exercisable at April 30, 2017	**1,162,250**	**0.09**

The following table sets out the details of the stock options outstanding and exercisable:

Date of grant	Remaining life years	Number of options	Exercise price $
June 30, 2012	0.17	12,500	0.40
September 19, 2013	1.39	28,750	0.24
April 9, 2014	1.95	25,000	0.20
March 28, 2017	4.93	1,096,000	0.08
		1,162,250	

(Expressed in Canadian dollars)

Warrants and brokers warrants

The following table summarizes information on outstanding warrants and brokers warrants as at April 30, 2017:

	Number of warrants	Weighted average exercise price $
Outstanding, January 31, 2016	**4,409,286**	**0.31**
Granted	4,031,250	0.20
Expired	(2,374,286)	0.40
Outstanding, January 31, 2017	**6,066,250**	**0.20**
Granted	2,825,000	0.12
Outstanding, April 30, 2017	**8,891,250**	**0.17**

The composition of the outstanding warrants as at April 30, 2017 consists of the following:

	Expiry range	Number of warrants	Price range $
Warrants	July 16, 2017	1,975,000	0.20
Broker warrants	July 16, 2017	60,000	0.20
Warrants	July 14, 2018	1,500,000	0.20
Warrants	September 9, 2018	2,531,250	0.20
Warrants	March 28, 2019	2,825,000	0.12
		8,891,250	

8. Loss Per Share

The calculation of basic loss per share for the three months ended April 30, 2017 was based on the loss attributable to common shareholders of $114,783 (2016 - $9,146) and a weighted average number of common shares outstanding of 17,128,963 (2016 – 11,678,754).

9. Related party transactions and key management compensation

The Company defines its key management as the directors, Chief Executive Officer and Chief Financial Officer. For the three months ended April 30, 2017, key management compensation was $5,000 (2016 - $1,000) including share-based payments of $75,006 (2016 - $nil).

The following table summarizes information on related party transactions:

	Three months ended April 30	
	2017	2016
	$	$
Professional fees	**5,000**	1,000

At April 30, 2017, related party accounts payable was $159,479 (January 31, 2017 - $159,479) in connection with various services provided to the Company, including professional fees, corporate and geological consulting fees and office rent.

(Expressed in Canadian dollars)

Commitment

The Company has entered into a consulting agreement with a director and officer of the Company for the provision of consulting services at a current cost of $130,000 per annum plus a bonus ranging from 0% to 100% per annum as recommended by the Compensation Committee and approval by the Board of Directors. During the three months ended April 30, 2017 and the year ended January 31, 2017, the consulting services and bonus entitlement have been waived.

The agreement will continue indefinitely, subject to the termination notice given by either party. The Company must provide twelve month's written notice for termination but reserves the right to waive such notice upon paying the fees which would have accrued during the twelve-month period. Should the Company be subject to a change in control and terminate the agreement, the engagement will terminate immediately and the Company will be required to pay an amount equal to 18 months of fees at the contracted annual rate of $130,000 per annum plus any bonus amount payable.

10. General and administrative expenses

The following table illustrates spending activity related to general and administrative expenses for the three months ended April 30, 2017 and 2016:

		Three months ended April 30
	2017	2016
	$	$
Shareholder and investor relations	**6,086**	1,243
Office costs	**156**	185
Regulatory and filing fees	**4,000**	-
Insurance	**973**	1,718
	11,214	3,146

11. Financial instrument risk management

a) Risk management

Credit risk
The Company's credit risk is primarily attributable to its cash and government taxes recoverable. The risk exposure is limited to their carrying values at the statement of financial position date. Cash is held as cash deposits with counterparties that carry investment grade ratings as assessed by external rating agencies. The Company does not invest in asset-backed deposits or investments.

Interest rate risk
The Company is not exposed to interest rate risk since it has no interest-bearing debt and its cash balances are not invested in interest-bearing instruments.

Liquidity risk
The Company's objective is to ensure that there is sufficient capital in order to meet annual business requirements, after taking into account administrative, property holding and exploration budgets, against cash. As of April 30, 2017, the Company had cash of $66,817 in cash to settle current liabilities of $564,834. As the Company does not have operating cash flow, the Company has and will continue to rely primarily on equity financing to meet its capital requirements.

Price risk
The Company is exposed to price risk with respect to commodity prices. Commodity price risk is defined as the potential adverse impact on earnings and economic value due to commodity price movements and volatilities. The Company closely monitors the commodity prices of precious metals and the stock market to determine the appropriate course of action to be taken by the Company.

Currency risk
The Company operates in Canada and Mexico, and is therefore exposed to foreign exchange risk arising from transactions denominated in a foreign currency.

The operating results and the financial position of the Company are reported in Canadian dollars. The fluctuations of the operating currencies in relation to the Canadian dollar will, consequently have an impact upon the reporting results of the Company and may also affect the value of the Company's assets and liabilities.

The Company has not entered into any agreements or purchased any instruments to hedge possible currency risks at this time.

Based on management's knowledge and experience of the financial markets, management does not believe that the Company's current financial instruments will be affected by interest rate risk, currency risk or credit risk.

12. Capital risk management

The Company's objective when managing capital is to raise sufficient funds to execute its exploration plan and to meet its ongoing administrative costs. At April 30, 2017, the Company's capital consists of items in shareholders' equity, in the amount of $971,953 (January 31, 2017 - $784,986).

The properties in which the Company currently has an interest are in the exploration stage. As such, the Company is dependent on external financing to fund its activities. In order to carry out the planned exploration and pay for administrative costs, the Company will spend its existing working capital and raise additional amounts as needed.

The Board of Directors does not establish quantitative return on capital criteria for management, but rather relies on the expertise of the Company's management to sustain future development of the business. The Company does not have any externally imposed capital requirements or covenants.

13. Segmented information

The Company has one reportable operating segment, being the acquisition and exploration of exploration and evaluation assets in Mexico. All of the Company's equipment and exploration and evaluation assets are located in Mexico.

14. Subsequent events

On March 31, 2017, the Company applied to the TSX Venture Exchange ("TSX-V") to settle an aggregate amount of debt to related parties in the amount of $188,122 by issuing 1,865,412 common shares of the Company, at a price of $0.08 and a value of $149,232. The debt settlement has been approved by the TSX-V and the shares are in the process of issuance.

On May 25, 2017, the Company granted 350,000 stock options to a director and a company providing investor relations services at an exercise price $0.08 and with a term of 5 years.