

Notes to Fact Sheet:

Mammoth's QP/CP for information presented in this presentation is Richard Simpson, PGeo. Please refer to the "Projects" section of Mammoth's website for the qualifications of Mammoth's QP/CP.

Mammoth's QA/QC procedures are described in the "Projects" section of Mammoth's website.

Where noted; Gold Equivalent is where silver is converted to gold at ratio of 75 silver:1 gold

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Reference to multi-million ounce deposits:

El Sauzal Mine - refer to Sedarplus.ca; Glamis Gold Corp., El Sauzal Project Amended Technical Report, June 2002. The ozs stated in figure represent proven and probable reserves.

La India Mine - refer to Sedarplus.ca; Agnico Eagle Mines Ltd., Technical Report, August 31, 2012. The ozs stated on figure represent Measured and Indicated resources.

Mulatos Mine - refer to Sedarplus.ca; Alamos Gold Inc., Annual Information Form, December 31, 2019. The ozs stated Proven and Probable reserves plus Measured and Indicated resources plus historical mine production to that date.

Reference to 2021-22 drilling:

Refer to Mammoth's press releases dated from November 18, 2021 to December 15, 2022. Average core recoveries of the intercepts listed are 85% with recoveries varying from 56% to 100%.

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Reference to Exploration Target:

Refer to Mammoth's press releases dated May 15, 2024 and report filed on Mammoth website: "Projects" section. "Technical Reports".