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## MAMMOTH RESOURCES CORP.

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# MAMMOTH ANNOUNCES STRATEGIC ALLIANCE AND \$750,000 PRIVATE PLACEMENT FINANCING.

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Toronto, Canada (June 5, 2025) - Mammoth Resources Corp. (TSX-V: MTH), (the "Company", or "Mammoth") would like to announce that it has entered into a strategic alliance (the "Alliance") with RM Minerías de RL de CV ("RM"), a private Mexican company formed by a group of primarily Mexican mining and metallurgical specialists focused on acquiring, developing and restarting to commercial production, mineral extraction and processing facilities in Mexico.

Mammoth would also like to announce a non-brokered private placement of up to 30 million units of the Company (the "Units") at an offering price of \$0.025 per Unit, for gross proceeds of up to \$750,000 (the "Private Placement"). Each Unit consists of one common share of the Company (a "Common Share") and one-half common share purchase warrant (the "Warrant"). Each Warrant will entitle the holder thereof to acquire one Common Share until eighteen months following closing of the private placement, at an exercise price of \$0.05. The Company has set no minimum number of Units to be distributed and no minimum dollar amount required to be raised in connection with the Private Placement. The gross proceeds of the Private Placement will be used to advance the Company's Tenoriba precious metal project in Chihuahua State, Mexico, evaluate potential project acquisitions and support working capital needs.

**Thomas Atkins, President and CEO of Mammoth commented on the strategic alliance, stating:** *"Mammoth has been discussing working together with the principals of RM Minerias for some time. We see significant strength in combining Mammoth's own efforts in Mexico with a group of experienced, Mexican mine builders on projects in Mexico. Through this alliance, Mammoth shareholders gain additional leverage from Minerias' experience in the future development of Mammoth's 100 percent owned Tenoriba gold-silver project in Mexico, while also gaining exposure to participate in additional, near-term, Mexican, mineral producing opportunities thereby gaining a degree of independence from cyclical equity markets in assuring the financing of future corporate and project developments."*

**Jose Antonio Berlanga Balderas, President and CEO of RM Minería reiterated these thoughts, stating:** *"RM Minerias is comprised of an experienced group of mining and metallurgical professionals with an abundance of success developing and restarting mineral extraction and processing facilities throughout Mexico. Our conversations with Thomas and the Mammoth team over the past months, our interest in the potential at Tenoriba, combined with additional project development opportunities in Mexico, all combine to create a strong platform for future Mexican project development opportunities."*

### The Strategic Alliance

Mammoth personnel have been in discussions with the principals of RM for several months, building our relationship and combined vision for the future. Mammoth sees a very attractive union of initiatives from the strategic alliance with RM, including direct Mexican mineral project development experience and success that has the potential to enhance the future development of Tenoriba while also offering Mammoth's shareholders to future mineral production opportunities at a time when commodity prices are on the rise and yet, where North American capital markets, for early-stage projects, continue to be challenging.

One of the two principals of RM includes Mr. Jose Antonio Berlanga Balderas, CEO of RM, a private Mexican company formed by a group of mining and metallurgical specialists. Mr. Berlanga Balderas is a professional Mining and Metallurgical Engineer with more than 45 years experience identifying, developing, operating and optimizing mineral extraction opportunities in the Mexican mining sector, including: providing services to Minera Autlan, and Servicios Industriales Peñoles. Mr. Berlanga Balderas experience includes: as General Director Minas Nuevas, operating one of the first heap leaching operations in Mexico; as founder of Minera Mexico Michoacán, developing the El Oro project; as Technical Deputy Director of the Mining Development Trust (a Mexican state-owned company that offers financing and technical assistance to mining companies); and as Development Manager, Internacional de Metales Precios, one of the main gold and silver trading companies in Mexico.

Mr. Berlanga Balderas has participated in the Canadian junior mining industry, bringing significant experience to the companies in which he has participated resulting in significant value creation, including: Aurcana Corporation's La Negra mine, Cayden Resources' El Barqueño and Morelos Sur projects, Skeena Resources' Malpica Project, Cortez Goldcorp's Altiplano operation and Telson Mining's (now Luca Mining) Tahuehueto and Campo Morado mine and facilities.

Mr. Berlanga Balderas has been President of the Colegio de Ingenieros de Minas y Metalurgistas y Geologos de México (CIMMGM), has been District President and member of the National Board of Directors in the Asociación de Ingenieros de Minas, Metalurgistas y Geólogos de Mexico (AIMMGM) and is a member of the Prospectors and Developers Association of Canada (PDAC) and the American Institute of Mining Engineers (AIME).

Mr. Berlanga Balderas is supported by Mr. José Antonio Berlanga Lopez, President of RM, a Professional Mining and Metallurgical Engineer with more than 20 years experience in México. He is a graduate from the Universidad Nacional Autonoma de México (UNAM) and has a strong background investigating mining opportunities, start-up companies, business strategy and mineral concentrate trading in Mexico and has worked for several companies, such as Minera La Negra, Altiplano Gold Silver, Mercuria, Azure Minerals, Reyna Mining Engineering.

Mr. Berlanga Lopez is a member of the Colegio de Ingenieros de Minas y Metalurgistas y Geologos de México (CIMMGM), the Asociación de Ingenieros de Minas, Metalurgistas y Geólogos de Mexico (AIMMGM), and of the Prospectors and Developers Association of Canada (PDAC).

## **The Private Placement**

This Private Placement is available to accredited investors. The pricing of this Private Placement was granted under the Venture Exchange Discretionary Waiver Bulletin ("Bulletin"). Under the conditions of the Bulletin, the pricing of the Private Placement is set by the previous day's closing share price of \$0.025/share. The pricing of the Private Placement represents a small premium from the 10-day volume-weighted average share price during the past 10 trading days of \$0.022/share. Securities issued under this Private Placement will be subject to a four-month hold period. In accordance with the requirements of the Investment Dealer Exemption, the Company confirms there is no material fact or material change related to the Company which has not been disclosed. The Company has been granted conditional approval for this Private Placement, however, closing of this Private Placement is subject to receipt of all required regulatory and Exchange approvals. The Company may pay a finder's fees on a portion of the Private Placement in accordance with applicable securities laws and the policies of the TSX Venture Exchange. From the gross proceeds of the Private Placement, approximately 60% are intended to be used to advance the Company's Tenoriba precious metal project in Chihuahua State, Mexico and to evaluate potential project acquisitions, with the remaining 40% intended to support working capital needs.

Anyone interested in participating in this financing are encouraged to contact Thomas Atkins, President and CEO of Mammoth at: [tr\\_atkins@rogers.com](mailto:tr_atkins@rogers.com) or by telephone at: 416 509-4326.

## **About Mammoth Resources:**

Mammoth Resources (TSX-V: MTH) is a precious metal mineral exploration Company focused on acquiring and defining precious metal resources in Mexico and other attractive mining friendly jurisdictions in the Americas. The Company holds a 100% interest (subject to a 2% net smelter royalty purchasable anytime within two years from commencement of commercial production for US\$1.5 million) in the 5,333 hectare Tenoriba gold property located in the Sierra Madre Precious Metal Belt in southwestern Chihuahua State, Mexico. Mammoth is seeking other opportunities to option exploration projects in the Americas on properties it deems to host above average potential for economic concentrations of precious metals mineralization.

To find out more about Mammoth Resources and to sign up to receive future press releases, please visit the company's **website** at: [www.mammothresources.ca](http://www.mammothresources.ca), or **contact** Thomas Atkins, President and CEO.

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**Forward Looking Information:** This news release may contain or refer to forward-looking information. All information other than statements of historical fact that address activities, events or developments that the Company believes, expects or anticipates will or may occur in the future are forward-looking statements; examples include the listing of its shares on a stock exchange and establishing mineral resources. These forward-looking statements are subject to a variety of risks and uncertainties beyond the Company's ability to control or predict that may cause actual events or results to differ materially from those discussed in such forward-looking statements. Any forward-looking statement speaks only as of the date on which it is made and, except as may be required by applicable securities laws, the Company disclaims any intent or obligation to update any forward-looking statement, whether as a result of new information, future events or results or otherwise. Although the Company believes that the assumptions inherent in the forward-looking statements are reasonable, forward-looking statements are not guarantees of future performance and, accordingly, undue reliance should not be placed on these forward-looking statements due to the inherent uncertainty therein.