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MAMMOTH RESOURCES CORP.

FOR IMMEDIATE RELEASE: July 23, 2025

No. 04/25

MAMMOTH ANNOUNCES CLOSING FIRST TRANCHE \$545,548 OF ITS PREVIOUSLY ANNOUNCED, UPSIZED \$980,000 PRIVATE PLACEMENT

Toronto, Canada (July 23, 2025) - Mammoth Resources Corp. (TSX-V: MTH), (the "Company", or "Mammoth") is pleased to announced receipt of TSX Venture Exchange (the "Exchange") approval for a first tranche closing of 21,821,902 units, consisting of one common share and one-half common share purchase warrant (a "Unit") for gross proceeds of \$545,548 of its recently announced, upsized private placement of up to 39 million Units, for gross proceeds of up to \$980,000. The upsized Private Placement is at the same terms as the previous announcement of the Company's Private Placement, wherein each Unit offered at a price of \$0.025 per Unit, consists of one common share of the Company (a "Common Share") and one-half Common Share purchase warrant (the "Warrant"). Each Warrant will entitle the holder thereof to acquire one Common Share until eighteen months following closing of the Private Placement, at an exercise price of \$0.05. The closing date of the first tranche of the Private Placement is July 23, 2025.

About Mammoth Resources:

Mammoth Resources (TSX-V: MTH) is a precious metal mineral exploration Company focused on acquiring and defining precious metal resources in Mexico and other attractive mining friendly jurisdictions in the Americas. The Company holds a 100% interest (subject to a 2% net smelter royalty purchasable anytime within two years from commencement of commercial production for US\$1.5 million) in the 5,333 hectare Tenoriba gold property located in the Sierra Madre Precious Metal Belt in southwestern Chihuahua State, Mexico. Mammoth is seeking other opportunities to option exploration projects in the Americas on properties it deems to host above average potential for economic concentrations of precious metals mineralization.

To find out more about Mammoth Resources and to sign up to receive future press releases, please visit the company's **website** at: www.mammothresources.ca, or **contact** Thomas Atkins, President and CEO at: 416 509-4326.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Forward Looking Information: This news release may contain or refer to forward-looking information. All information other than statements of historical fact that address activities, events or developments that the Company believes, expects or anticipates will or may occur in the future are forward-looking statements; examples include the listing of its shares on a stock exchange and establishing mineral resources. These forward-looking statements are subject to a variety of risks and uncertainties beyond the Company's ability to control or predict that may cause actual events or results to differ materially from those discussed in such forward-looking statements. Any forward-looking statement speaks only as of the date on which it is made and, except as may be required by applicable securities laws, the Company disclaims any intent or obligation to update any forward-looking statement, whether as a result of new information, future events or results or otherwise. Although the Company believes that the assumptions inherent in the forward-looking statements are reasonable, forward-looking statements are not guarantees of future performance and, accordingly, undue reliance should not be placed on these forward-looking statements due to the inherent uncertainty therein.

